



## GENERAL INFORMATION ON YOUR TAXES

Once a year in July, Village homeowners will receive a Village Tax bill. The property tax rate for the Village of Dundee consists of two parts at this time:

1. **General Operating:** This funds *most* of the day to day operations of the Village.
2. **Municipal Highway:** This funds road maintenance and some minor repairs.

The following chart, compares the total State Equalized Value (SEV) of all the property in the Village to the Taxable Value (TV), shows how the TV generally declines over the years as a percentage of the SEV.

### TAX RATES, SEV AND TAXABLE VALUES FROM CURRENT YEAR TO PREVIOUS YEAR

YEAR	RATE	SEV	TV
2017	9.811	\$207,965,713.00	\$177,429,938.00
2016	9.811	\$186,678,735.00	\$159,332,252.00
2015	9.811	\$190,669,890.00	\$166,442,554.00
2014	9.811	\$173,368,424.00	\$155,851,987.00
2013	9.811	\$182,098,006.00	\$164,231,867.00
2012	9.811	\$175,499,711.00	\$164,164,217.00
2011	9.811	\$178,702,129.00	\$162,059,212.00
2010	9.811	\$192,866,459.00	\$170,363,213.00
2009	9.911	\$212,246,802.00	\$183,174,499.00
2008	10.001	\$239,611,118.00	\$196,144,078.00
2007	10.051	\$234,541,971.00	\$183,265,326.00
2006	10.451	\$211,836,008.00	\$165,752,723.00
2005	10.951	\$188,156,916.00	\$142,558,302.00
2004	12.951	\$161,420,126.00	\$126,227,344.00
2003	14.951	\$139,186,884.00	\$107,658,431.00
2002	15.451	\$130,583,563.00	\$101,858,768.00
2001	15.551	\$120,409,142.00	\$96,756,926.00
2000	16.051	\$92,197,103.00	\$77,454,757.00
1999	16.151	\$73,472,129.00	\$63,840,244.00
1998	15.601	\$66,287,393.00	\$60,511,189.00
1997	16.151	\$44,129,548.00	\$40,804,796.00
1996	16.151	*PRE SEV	\$48,427,731.00
1995	19.4	*PRE SEV	\$45,482,420.00
1994	19.981	*PRE SEV	\$39,526,070.00
1993	19.981	*PRE SEV	\$38,645,777.00
1992	18.591	*PRE SEV	\$35,142,629.00
1991	18.8	*PRE SEV	\$35,620,907.00



The current tax rate is 9.8111 mills which equates to \$9.811 per \$1,000 of taxable value. To calculate the taxes you pay to the Village, multiply \$9.8111 by each \$1,000 of the taxable value of your property.

For Example, a home with a taxable value of \$50,000 would have a Village tax bill of \$490.56  
(50,000/1000 X 9.8111)

- 3. **Property Value:** All Village property lies within the boundaries of Dundee Township. All the assessing is completed by the Dundee Township Assessing Department.
- 4. **Other Property Taxes:** In addition to the Village Tax, property owners within the Village will receive a summer bill and a winter tax bill from Dundee Township.

